GOVERNMENT NOTICE NO. 69

PUBLIC FINANCE MANAGEMENT ACT

(CAP 37:02)

PUBLIC FINANCE MANAGEMENT (TECHNICAL, ENTREPRENEURIAL AND VOCATIONAL EDUCATION AND TRAINING ASSESSMENT AND CERTIFICATION) ORDER, 2018

ORDER

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IN EXERCISE of the powers conferred by section 30 of the Public Finance Management Act, I, GOODALL EDWARD GONDWE, Minister of Finance, Economic Planning and Development, make the following Order—

Citation and commencement

1. This Order may be cited as the Public Finance Management (Technology, Entrepreneurial and Vocational Education and Training Assessment and Certification) Order, 2018, and shall be deemed to have come into operation on 1st July, 2018.

Interpretation

2. In this Order, unless the context otherwise requires—

"TEVET" means Technical, Entrepreneurial and Vocational Education and Training.

Establishment and purpose of the Fund

3. There is hereby established a Fund to be known as the Technical, Entrepreneurial and Vocational Education and Training Assessment and Certification Fund (hereinafter referred to as the "Fund") which shall be used for the purpose of developing, administering and processing of national examinations and certification services in the TEVET Sector.

Capital of the Fund

4. The Fund shall consist of such moneys received for the purpose of the Fund, including such sums as may be received from examination fees, certificate replacement fees, proceeds from training and consultancy services, and from any other lawful sources as approved by Government.

Expenditure from the Fund

5. Any single payment from the Fund of an amount exceeding forty million Kwacha (K40,000,000) shall only be made upon prior approval of the Secretary to the Treasury.

Responsibility for the Fund

6. The Secretary responsible for Labour shall be responsible for administering the Fund and shall, subject to the supervision and direction of the Secretary to the Treasury, maintain all necessary books and accounts to enable him produce annually, or at such other period as the Secretary to the

Treasury may direct, an Income and Expenditure Account and such other accounts as may be required.

Use of an overdraft facility

7. No money shall be raised for the purposes of the Fund by means of an overdraft at any bank unless the permission of the Secretary to the Treasury has first been obtained.

Annual estimates

8.—(1) Annual Estimates of Revenue and Expenditure of the Fund shall be submitted, in quadruplicate, by the Secretary responsible for Labour for the approval of the Secretary to the Treasury.

(2) When submitting Estimates in accordance with subparagraph (1), the Secretary responsible for Labour shall submit proposals for dealing with any actual or expected surplus or deficiency of the Fund and shall confirm to such directions as the Secretary to the Treasury may think fit to give in relation thereto.

(3) Financial Statement shall be submitted, in quadruplicate, by the Secretary responsible for Labour for the approval of the Secretary to the Treasury within six months of the end of the financial year.

Remittances to the Consolidated Fund

9. The Fund shall remit 5% of its revenue to the Consolidated Fund and the remaining 95% shall be retained by the Fund for its operational costs.

Made this 1st day of August, 2018.

GOODALL E. GONDWE
Minister of Finance, Economic Planning and Development

(FILE NO.C/RD/6/3/4/42)

CORRIGENDUM

GOVERNMENT NOTICE NO.13-titled National Construction Industry (Project Registration) (Amendment) Regulations, 2018 published in Malawi Gazette Supplement, dated 6th April, 2018, by *deleting* in paragraph 3, the words "Regulation 5" in the text and "Reg. 5" in the marginal notes and *substituting* therefor the words "Regulation 4" and "Reg. 4", respectively.