GOVERNMENT NOTICE NO. 108

SECURITIES ACT

(CAP. 46:06)

SECURITIES (REGISTRATION REQUIREMENTS FOR SECURITIES) (AMENDMENT) DIRECTIVE, 2018

IN EXERCISE, of the powers conferred by section 67 (1) of the Securities Act, I, DR. DALITSO KABAMBE, Registrar of Financial Institutions, issue the following Directive—

Citation

1. This Directive may be cited as the Securities (Registration Requirements for Securities) (Amendment) Directive, 2018.

Amendment of paragraph 4 of the Directive

2. Paragraph 4 (1) of the Securities (Registration Requirements for Securities) Directive, 2015 is amended by inserting a new subparagraph (*c*) as follows—

"(*c*) a non-refundable application fee of K500,000.".

Dated this 1st day of November, 2018.

D. KABAMBE, PhD
Registrar of Financial Institutions